

June 16, 2009

Carrollton Farmers Elevator, Shipman Elevator Company, and Top Ag Cooperative entered into a unification study on March 23, 2009. The study has uncovered exciting opportunities along with challenging issues. The Board of Directors of Top Ag Cooperative has withdrawn their company from the unification study at this time.

The Board of Directors of Carrollton Farmers Elevator and Shipman Elevator Company are considering available options. Continuing updates will be posted on our company websites.